## What is claimed is:

- 1. A pharmaceutical composition, comprising a solubilizing agent selected from crystalline methylated  $\alpha$ -,  $\beta$ -, and  $\gamma$ -cyclodextrin, or mixtures thereof, and a pharmaceutically active agent.
- 2. The composition of claim 1, wherein the solubilizing agent is crystalline methylated β-cyclodextrin.
- 3. The composition of claim 1, wherein the active agent is one that has poor aqueous solubility.
  - 4. The composition of claim 1, which is an oral or parenteral solution
- 5. The composition of claim 1, which is a liquid or cream preparation for external use.
- 6. The composition of claim 1, which is in the form of a solid dosage unit.
  - 7. The composition of claim 1, which is a solid oral dosage unit.
  - 8. The composition of claim 1, which is a tablet or capsule.
  - 9. The composition of claim 1, which is an osmotic dosage unit.
- 10. The composition of claim 1, wherein the active agent is carbamazepine, fenofibrate, oxcarbazepine, or glipizide.